

**Minutes
GDC Board of Directors
November 5, 2015**

In Attendance: Hess, James, Jones, Marcavitch, McFadden, Novinski, Ready, Skolnik

Other Attendees:

Eldon Ralph, General Manager
Joan Krob, Director of Member Services
Joe Perry, Director of Finance
Kandis Wyatt, Audit Committee
Larry Smith
Phillip Payette
Stephen Holland
Dirk Kingsley
Patrick Flynn
Glen Charlton, Greenbelt News Review
Anna Socrates

Tara Roberts
Mary Rita Babbitt
Mary Babbitt
Marge Tolchin
Andrew Sommers
Ron Opperman
Kim Kweder
Elizabeth Shepard
Mary Ernsberger
Lola Shields
Kyrthlyn Rhoda, Recording Secretary

President Skolnik called the meeting to order at 7:32 p.m.

1. Approval of Agenda

Motion: To approve agenda.

Moved: Hess

Seconded: James

Carried: 8-0

2. Review 2016 GDC Operating Budget (1st Reading)

Perry, Director of Finance gave overview on the proposed 2016 budget for GDC.
Discussion was held on whether to raise rents.

Motion: The Board of Directors adopts the 2016 Operating Budget for Greenbelt Development Corporation in the amount of \$582,890.00 with a 0% increase to rents.

Moved: Marcavitch

Seconded: Ready

Carried: 8-0

Motion: To adjourn.

Moved: Hess

Seconded: Marcavitch

Carried: 8-0

The meeting adjourned at 7:57p.m.

Ed James
Secretary