

Minutes  
**GDC Annual Stockholders' Meeting**  
June 14, 2012

Present: DeBernardo, James, Jones, McFadden, Morse, Novinski, Hess and Ready

Excused Absence: Boswell

Others in Attendance:

General Manager Eldon Ralph

Joan Krob, Director of Member Services

Brenda Lewis, Dir. of Human Resources

Tom Sporney, Dir. of Technical Services

Dianne Wilkerson, Audit Cmte. Chair

Debbie Cooley, Audit Committee

Ben Fischler, Audit Committee

Anthony Lee

Andrew Hennessy

Dianna and Jens Grove

Mike McAndrew, (Town Center Realty)

Frank Ray Gomez

Lauren Cummings

Bruce Mangum

Bob Snyder

Altoria Ross, Recording Secretary

President Ready called the meeting to order at 7:33 p.m.

1. Approval of Agenda

**MOTION: TO APPROVE AGENDA**

Moved: Jones

Seconded: James

Carried 6

2. Approval of Minutes of June 23, 2011

Hess suggested switching the beginning meeting time with adjourning.

**MOTION: TO APPROVE THE MINUTES OF JUNE 23, 2011 AS REVISED.**

Moved: Hess

Seconded: James

Carried 6

3. Manager 's Items

3a. Selection of Board of Directors & Election of Officers

**MOTION: THAT THE CURRENT MEMBERS OF THE GHI BOARD OF DIRECTORS SERVE AS THE BOARD OF DIRECTORS OF GDC IN THEIR INDIVIDUAL CAPACITIES.**

Moved: Hess

Seconded Jones

Carried 6

**MOTION: THAT THE FOLLOWING OFFICERS BE ELECTED BY ACCLAMATION TO THE BOARD OF GREENBELT DEVELOPMENT CORPORATION: PRESIDENT – SUE READY; VICE PRESIDENT – FRANK DEBERNARDO; SECRETARY – ED JAMES; AND TREASURER – CHUCK HESS.**

Moved: Jones

Seconded: McFadden

Carried 6

**MOTION: TO ADJOURN**

Moved: Jones

Seconded: Hess

Carried 6

The meeting adjourned at 7:35 p.m.

Ed James

Secretary