

**Minutes**  
**GREENBELT DEVELOPMENT CORPORATION**  
**June 7, 2018**

Board Members Present: Brodd, Hess, Holland, James, Jones, Kapfer, Seely, Skolnik and Watkins

Others in Attendance:

Eldon Ralph, General Manager  
Tom Sporney, Assistant General Manager  
Terri Danvish, PNC Bank  
Kris White  
David Moran, City Manager (Greenbelt)  
Julie Maul  
Midge Cruz  
Molly Lester, Audit Committee Member  
Henry Haslinger, Audit Committee Member  
Carol Griffith, Audit Committee Member  
Monica Johnson, Recording Secretary

President Skolnik called the meeting to order at 7:52 p.m.

1. Approval of Agenda

**Motion: To approve the agenda.**

Moved: Hess

Seconded: James

Carried: 9-0

2. Visitors (Comment Period)

None.

3. **For Action or Discussion**

3a. Approve Minutes of Open Session Meeting Held on March 15, 2018

**Motion: I move that the Board of Directors approve the minutes of the Open Session meeting that was held on March 15, 2018 as presented.**

Moved: James

Seconded: Hess

Carried: 9-0

3b. Approve Minutes of Open Session Meeting Held on April 5, 2018

**Motion: I move that the Board of Directors approve the minutes of the Open Session meeting that was held on April 5, 2018 as presented.**

Moved: James

Seconded: Hess

Carried: 9-0

3c. Establish a Date for the Annual Stockholder's Meeting

GDC's bylaws stipulate that the annual meeting of the stockholders shall be held in June of each year, with the exact date set by the GDC Board of Directors, at which meeting they shall elect, by plurality vote, a Board of Directors and Officers and may transact such other business as may come before the meeting.

This item is on the agenda for the Board of Directors to establish a date for the 2018 stockholders' meeting.

**Motion: I move that the Board of Directors hold the 2018 GDC Stockholders' meeting on June 21, 2018 commencing at 7.45 p.m.**

Moved: Hess

Seconded: Holland

Carried: 9-0

3d. President's Report re: GDC's Operations of GDC for the Year 2017/18

GDC's bylaws stipulate that the President shall cause to be submitted a report of the operations of GDC for the year to the Directors at their meeting preceding the annual meeting of the stockholders and to the stockholders at their annual meeting.

**Motion: I move that the Board of Directors accept the report submitted by the Board President regarding GDC's 2017/18 operations.**

Moved: James

Seconded: Hess

Carried: 9-0

**Motion: To Adjourn.**

Moved: Hess

Seconded: James

Carried: 9-0

The meeting adjourned at 7:55 p.m.

Ed James  
Secretary