

Minutes  
Board of Directors  
**GHI Special Open Session**  
**September 15, 2016**

In Attendance: Brodd, Hess, Holland, James, Jones, McFadden, Novinski

Excused Absence: Skolnik

Absent: Marcavitch

Other Attendees:

Eldon Ralph, General Manager

Joe Perry, Director of Finance

Joan Krob, Director of Member Services

Molly Lester, Audit Committee Member

Henry Haslinger, Audit Committee Member

Monica Johnson, Recording Secretary

Vice President Brodd called the meeting to order at 7:00 p.m.

1. Vote to Conduct the Executive Session Meeting

**Motion: I move that the Board of Directors adjourn this open session meeting for the purpose of meeting in executive session to discuss the following issues:**

- 1) member financial delinquency matters,
- 2) consider the terms or conditions of business transactions, including contracts, which if disclosed publicly, could adversely affect the economic interests of the cooperative and
- 3) approval of minutes.

**Authority for this executive session is derived from Subtitle 6b. of the Maryland Cooperative Housing Corporation Act, § 5-6B-19 “Meetings of cooperative housing corporation open to members of corporation or their agents.”**

Moved: Hess

Seconded: James

Carried: 7-0

**Motion: To adjourn.**

Moved: Jones

Seconded: Hess

Carried: 7-0

The meeting adjourned at 7:03 p.m.

Ed James  
Secretary