

GDC Board of Directors
Open Meeting
(Virtual Zoom)
September 2, 2021

Board Members Present: Bilyeu, Brodd, Carter-Woodbridge, James, Lambert, and McKinley

Excused Absences: Carbone, Luly, and Mortimer

Others in Attendance:

Eldon Ralph, General Manager

Joe Perry, Director of Finance

Bruce Mangum, Contract Processor

Stuart Caplan, Director of Technical Services

David Benack, Audit Committee

Sam Lee, Audit Committee

Molly Lester

Joe Ralbovsky

Chuck Hess

Stephen Holland

Judith Davis, Greenbelt City Council

Kris White

Maya Robinson

Altoria Ross, Recording Secretary

President Brodd called the meeting to order at 7:46 pm.

1. Approval of Agenda

Motion: To approve the agenda as presented.

Moved: James

Seconded: Carter-Woodbridge

Carried: 6-0

2. Visitors (Comment Period)

None.

3. For Action or Discussion

3a. Approve Minutes of Meeting Held on July 1, 2021- (Attachment #1)

Motion: I move that the Board of Directors approve the minutes of the Open Meeting that was held on July 1, 2021 as presented.

Moved: James

Seconded: Lambert

Carried: 6-0

3b. Board Resolutions re: Signatures on Documents for Bank Accounts (Attachments #2a-2b)

GDC has the following account with the National Cooperative Bank (NCB):

- Greenbelt Development Corporation General Checking Account

GDC has the following accounts with Greenbelt Federal Credit Union (GFCU):

- Greenbelt Development Corporation Tenant Security Deposit Checking and Savings Accounts

Both NCB and GFCU require corporate authorization resolutions to be executed.

Attachment #2a is a copy of the resolution for the National Cooperative Bank account. Attachment #2b is a copy of the resolution for Greenbelt Federal Credit Union accounts. The Board is requested to approve both of them. It is necessary for the Board President to sign the resolutions and each copy to be witnessed by the Board Secretary.

Motion #1: I move that the Board of Directors adopt the National Cooperative Bank corporate authorization resolution as presented on September 2, 2021, and authorize the following individuals as signers: Stefan Brodd, President; Jason Luly, Treasurer; Eldon Ralph, General Manager; Joseph Perry, Jr., Director of Finance, and specify that no fewer than two (2) of the specimen signatures shall be required for actions on this account.

Moved: McKinley

Seconded: Carter-Woodbridge

Carried: 6-0

Motion #2: I move that the Board of Directors adopt the Greenbelt Federal Credit Union corporate authorization resolution as presented on September 2, 2021, and authorize the following individuals as signers: Stefan Brodd, President; Jason Luly, Treasurer; Eldon Ralph, General Manager; Joseph Perry, Jr., Director of Finance, and specify that no fewer than two (2) of the specimen signatures shall be required for actions on this account.

Moved: Lambert

Seconded: McKinley

Carried: 6-0

3c. Review 2021 Second Quarter Financial Statements – (Attachment #3)

GHI's 2021 second quarter financial statements are submitted as attachment #3 for your review. Joe Perry, GHI's Finance Director, presented them during the Board meeting and answered questions.

Motion: To adjourn.

Moved: Bilyeu

Seconded: Carter-Woodbridge

Carried: 6-0

The meeting adjourned at 7:55 pm.

Ed James
Secretary