

Minutes  
**GDC BOARD OF DIRECTORS**  
September 5, 2013

Board Members Present: DeBernardo, Hess, James, Jones, Marcavitch, McFadden, Ready and Skolnik

Excused Absence: Novinski

Others in Attendance:

General Manager Eldon Ralph	Tom Sporney, Director of Technical Services
Matt Berres, Director of Maintenance	Ben Fischler, Audit Committee
Joan Krob, Director of Member Services	Jonathan Gordy, Audit Committee
Joe Perry, Director of Finance	Altoria Ross, Recording Secretary

President Ready called the meeting to order at 7:30 p.m.

1. Approval of Agenda

**MOTION: TO APPROVE THE AGENDA, AS REVISED.**

Moved: James

Seconded: Hess

Carried 8-0

2. Review 2<sup>nd</sup> Quarter Financial Statements

Perry reviewed the 2<sup>nd</sup> Quarter Financial Statements with the Board and answered questions.

3. Item of Information: Savings based on appeal of Parkway Apartments Real Estate Taxes

GHI's tax attorney, Mr. Monks, has successfully appealed the assessed value of the Parkway Apartments. The projected savings over this and the next two years is \$17,555. Staff has included Mr. Monks' fee (equivalent to 25% of the rebate) as a 2013 expense. Hence, the net savings over three years is \$13,166.

**MOTION: TO ADJOURN.**

Moved: Hess

Seconded: McFadden

Carried 8-0

The meeting recessed at 7:36 p.m.

Ed James  
Secretary